FISCAL NOTE - CAPTION BILL HB 136 - SB 622

April 29,1999

CAPTION BILL: Fiscal note reflects amendment filed to lift bill from House Clerk's desk (005558).

SUMMARY OF BILL: Modifies the Tennessee Business Corporation Act by providing for the abandonment of a merger and the reinstatement of the company merged out of existence, if the merger is abandoned under specific circumstances provided in the amendment.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lavenge